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RECRUIT HOLDINGS LIMITED

才庫媒體集團有限公司*

(continued in Bermuda with limited liability)

(Stock code: 550)

CHANGE OF CONFIRMATION DATE FOR ACQUISITION OF MACHINERY

Reference is made to the announcement of Recruit Holdings Limited (the “Company”) dated 20 March 2008 and the circular of the Company dated 2 April 2008 (the “Circular”), in relation to the discloseable transactions involving acquisition of machinery. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

On 20 March 2008, 1010 Printing International Limited (“1010”), a subsidiary of the Company, entered into two machinery purchase contracts with the Vendor at an aggregate consideration of approximately EUR2.87 million (equivalent to approximately HK\$27,900,000). The entering into of the contracts constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules. The delivery and installation of the machinery under the first contract was completed.

The second contract was originally expected to be confirmed on or before 31 October 2008. On 29 October 2008, 1010 agreed with the Vendor to defer the confirmation of the second contract to a date on or before 31 December 2009. The contract shall be completed in early 2010 or before. The contract can be cancelled without penalty at the discretion of 1010 by sending a written notice to the Vendor on or before 31 December 2009. Other terms of the second contract, including the consideration of EUR1.42 million (equivalent to approximately HK\$13,800,000), remain unchanged.

By Order of the Board
Recruit Holdings Limited
Lam Mei Lan
Executive Director

Hong Kong, 29 October 2008

As at the date of this announcement, the Board comprises Lau Chuk Kin, Ho Suk Yi, Chow So Chu and Lam Mei Lan as executive Directors, Wan Siu Kau, Lee Ching Ming, Adrian and Peter Stavros Patapios Christofis as non-executive Directors and Ling Lee Ching Man, Eleanor, Cheng Ping Kuen, Franco and Tyen Kan Hee, Anthony as independent non-executive Directors.

Unless otherwise specified in this announcement, amount denominated in EUR has been converted, for illustrative purpose only, into Hong Kong dollars at a rate of EUR1.0 = HK\$9.7. This exchange rate is for the purpose of illustration only and does not constitute a representation that any amount has been, could have been or may be converted at any of the above rates and any other rates.

** For identification purpose only*